

**Minutes of the Finance and Advisory Board
March 15, 2006**

Page 1 of 1

Meeting Called to Order at: 7:00 pm

Location: Town Hall, basement meeting room

Members In Attendance: Robin O'Malley, Lisa Burke, Phil Cannon, Hugh Carter, Mike Sweat

Guests: John Anderson, library building committee; John Sayre-Scibona, Project Executive for library project; Gloria Mania; Library Trustees: Laura Zalewski and Chris Laut; Steve Epstein; Fire Department: John Durkee, Jeff Manning; Board of Fire Engineers: Glen Silva, Mike Anderson.

Minutes Taken by: Robin O'Malley

Citizens Petition for library project: John Anderson and John Sayre-Scibona explained the problems the library construction has been running into. The project has gone out twice to bid already and the bids came back high. It is presently out a third time and bids are due back in April 2006. They explained the specific changes made for each time the project went out to bid. The library project must stay within general specific scheme for the Mass State library board to continue to approve of this project and therefore still receive the grant money. The FinCom is concerned about the "lack" of fundraising to date and is there any constraint on fundraising. The only answer we received was that it is difficult to fundraise when the project is unsure.

Fire Department budget review: Jeff Manning presented the board with a detailed breakout for the fire dept. He reviewed item line by line. The department is looking to add full time employees. Robin stated that this should be done through the personnel board first. She also informed them that the personnel board was meeting on Wednesday, March 22nd. Two questions were raised, one concerning revenue that the fire department brought in and two if adding full time employees would reduce the home owners insurance rate for Georgetown. First, the dept brings in about \$5,000 yearly which goes back into the general fund. Secondly, John Durkee would talk to the insurance underwriters to see if having full time firemen could possibly be a factor in determining our rate for home owners insurance.

Reserve Fund Transfer:

Motion to transfer \$6,000 to line item 12131, public safety utilities to cover additional costs for price hike in gas.

Mike moved

Phil 2nd.

Unanimous, 5-0 in favor

Motion to transfer \$7,420 to line item 11351-5200, expenses, for temporary outside contractual accounting services due to town accountant vacancy.

Mike moved

Phil 2nd.

Unanimous, 5-0 in favor

Motion to transfer \$3,441 to line item 11351-51000, salaries, to enable the hiring of the new town accountant in April due to the departure of the previous town accountant.

Mike moved

Phil 2nd

Unanimous, 5-0 in favor

Motion to adjourn 8:45 pm

Lisa moved, Mike 2nd

Meeting adjourned